RISK DISCLOSURE STATEMENT

1. Purpose

The purpose of this Risk Disclosure Statement ("the Statement") is to provide the Client with clear and appropriate guidance on the nature and potential risks associated with the financial instruments offered by **Manu Investments** (hereafter the "Company").
By engaging in trading with the Company, the Client **acknowledges, understands, and accepts** the risks outlined below.

2. Legal Framework

This Statement is issued in accordance with the **Investment Services and Activities and Regulated Markets Law of 2007 (No. 144(I)/2007)** and the implementation of **Directive 2004/39/EC (MiFID)** by the European Parliament and Council on Markets in Financial Instruments.

This Statement does not attempt to disclose all possible risks and aspects of trading in financial instruments. It outlines the **general nature of risks** to help you make an **informed investment decision**. You are encouraged to **seek independent financial advice** if necessary.

3. General Risk Disclosure

Trading Contracts for Difference (CFDs) involves a **high level of risk** and may not be suitable for all investors. CFDs are **complex, leveraged instruments**, and trading them can result in the **loss of your entire investment**.

The Client confirms that they:

- Understand and are willing to assume all economic, legal, and financial risks involved;
- Are financially capable of bearing losses up to the full amount of invested capital;
- Have sufficient knowledge and experience in CFDs and the related underlying assets.

Before trading, the Client should **consider their investment objectives, risk tolerance**, and **seek independent advice** if necessary.

4. Key Risks Associated with CFDs

4.1 Leverage Risk

CFDs are leveraged products. This means that a **small price movement** in the market can cause **disproportionate gains or losses**. Clients may lose all their invested capital.
Manu Investments offers negative balance protection, meaning you cannot lose more than your original deposit.

4.2 Market Volatility

The value of CFDs can fluctuate significantly due to changes in the market. Even a small movement can generate substantial losses.

4.3 Margin Requirements

Clients must maintain sufficient margin in their accounts at all times to keep positions open. Lack of sufficient margin may lead to **automatic closure of positions** without prior notice.

4.4 Pricing and Liquidity Risk

Prices are determined by the Company's internal systems and may differ from prices reported elsewhere. This may impact the valuation and execution of positions.

4.5 Conflict of Interest

The Company is the counterparty to all trades and may have an **interest in conflict** with the Client's interests. See the Company's **Conflicts of Interest Policy** on our website.

4.6 No Rights to Underlying Assets

CFDs do not grant any ownership, rights, or obligations in the underlying assets or instruments.

5. Execution Risks

5.1 Telephone Orders

Orders placed via telephone are considered **binding** once confirmed by a Company representative (e.g., upon hearing "deal" or "done"). These cannot be cancelled.

5.2 Market Conditions

Under **abnormal or volatile market conditions**, execution may be delayed or declined. The Company is not liable for any resulting losses.

6. Advisory Disclaimer

Manu Investments is **not a financial advisor or fiduciary**.
Any **generic market recommendations** offered:

- Are not personal investment advice;
- Do not consider your individual objectives or financial situation;
- May differ from the positions taken by the Company or its affiliates.

Clients are solely responsible for all trading decisions and for assessing whether CFD trading is appropriate.

7. Technical Risks

7.1 Internet and Platform Risks

The Company is not responsible for **failures in communication, system errors, or platform outages**, whether originating from us, exchanges, or third-party systems.

7.2 Telephone Disruptions

The Company does not guarantee uninterrupted telephone access. Clients should use the **online trading platform** whenever possible.

7.3 Communication Failures

We are not liable for:

- Delays or failures in receiving communications;
- Unauthorized access to client communications;
- Messages unread after 3 calendar days (they are automatically deleted);
- Loss due to unauthorized access to client accounts.

8. Force Majeure

In the event of **Force Majeure**, the Company shall not be held liable for any loss. This includes but is not limited to natural disasters, wars, communication failures, and other uncontrollable events.

9. Taxation

Clients are responsible for ensuring that their CFD trading activities comply with applicable tax laws in their jurisdiction. The Company does not offer tax advice.

10. Fees and Charges

Before investing, clients should be aware of all applicable fees, such as:

- **Spreads**
- **Commissions**
- **Swap charges** (interest for holding positions overnight)

Note on Wednesday positions: Swaps triple on Wednesdays to account for weekend interest (Saturday and Sunday).

11. System Failures and Expiry Errors

In the event of a **system error affecting expiry**:

- The Company will attempt to resolve the issue based on historical rates;
- If automatic correction fails, manual intervention will be carried out by the **Risk Manager** and **Compliance Officer**.

12. Final Acknowledgment

By proceeding to trade with **Manu Investments**, I/We confirm that I/We:

- Have **read, understood**, and **agreed** to the terms and risks outlined in this **Risk Disclosure Statement**;
- Accept that trading CFDs involves significant financial risk and the potential for loss;
- Agree to the Company's **Trading Policies and Procedures**.